

ILLINOIS CHARITABLE ORGANIZATION ANNUAL REPORT

Attorney General **KWAME RAOUL** State of Illinois

Charitable Trust Bureau, 100 West Randolph

11th Floor, Chicago, Illinois 60601

CO # _____

PMT #	_____
AMT	_____
INIT	_____

Report for the Fiscal Period:

Beginning 7/01/22

& Ending 6/30/23
MO DAY YR

Check all items attached:

- Copy of IRS Return
- Audited Financial Statements
- Copy of Form IFC
- \$15.00 Annual Report Filing Fee
- \$100.00 Late Report Filing Fee

Make Checks Payable to the Illinois Charity Bureau Fund

Federal ID # 26-4758403

Are contributions to the organization tax deductible? Yes No

Date Organization was created: _____
MO DAY YR

LEGAL NAME OPPORTUNITY KNOCKS INCORPORATED MAIL ADDRESS 8020 MADISON ST. CITY, STATE RIVER FOREST, IL 60305	Year-end amounts	
	A ASSETS	A \$ 735,548.
	B LIABILITIES	B \$ 20,877.
	C NET ASSETS	C \$ 714,671.
I SUMMARY OF ALL REVENUE ITEMS DURING THE YEAR:	PERCENTAGE	AMOUNT
D PUBLIC SUPPORT, CONTRIBUTIONS & PROGRAM SERVICE REV. (GROSS AMTS.)	89.91 %	D \$ 961,664.
E GOVERNMENT GRANTS & MEMBERSHIP DUES	9.83 %	E \$ 105,194.
F OTHER REVENUES SEE STATEMENT 1	0.26 %	F \$ 2,747.
G TOTAL REVENUE, INCOME AND CONTRIBUTIONS RECEIVED (ADD D, E, & F)	100 %	G \$ 1,069,605.
II SUMMARY OF ALL EXPENDITURES DURING THE YEAR:		
H OPERATING CHARITABLE PROGRAM EXPENSE	70.77 %	H \$ 752,858.
I EDUCATION PROGRAM SERVICE EXPENSE	%	I \$
J TOTAL CHARITABLE PROGRAM SERVICE EXPENSE (ADD H & I)	70.77 %	J \$ 752,858.
JI JOINT COSTS ALLOCATED TO PROGRAM SERVICES (INCLUDED IN J): \$ _____		
K GRANTS TO OTHER CHARITABLE ORGANIZATIONS	%	K \$
L TOTAL CHARITABLE PROGRAM SERVICE EXPENDITURE (ADD J & K)	70.77 %	L \$ 752,858.
M MANAGEMENT AND GENERAL EXPENSE	18.58 %	M \$ 197,713.
N FUNDRAISING EXPENSE	10.65 %	N \$ 113,285.
O TOTAL EXPENDITURES THIS PERIOD (ADD L, M, & N)	100 %	O \$ 1,063,856.
III SUMMARY OF ALL PAID FUNDRAISER AND CONSULTANT ACTIVITIES: (Attach Attorney General Report of Individual Fundraising Campaign – Form IFC. One for each PFR.) PROFESSIONAL FUNDRAISERS:		
P TOTAL AMOUNT RAISED BY PAID PROFESSIONAL FUNDRAISERS	100 %	P \$ 0.
Q TOTAL FUNDRAISERS FEES AND EXPENSES	%	Q \$ 0.
R NET RECEIVED BY THE CHARITY (P MINUS Q=R)	%	R \$ 0.
PROFESSIONAL FUNDRAISING CONSULTANTS:		
S TOTAL AMOUNT PAID TO PROFESSIONAL FUNDRAISING CONSULTANTS		S \$ 0.
IV COMPENSATION TO THE (3) HIGHEST PAID PERSONS DURING THE YEAR:		
T NAME, TITLE: KIMBERLY MEARES-SUPRENANT, PROGRAM DIR		T \$ 68,875.
U NAME, TITLE: PHILIP CARMODY, PRESIDENT		U \$ 68,260.
V NAME, TITLE: MICHAEL CARMODY, EXEC DIRECTOR		V \$ 69,924.
V CHARITABLE PROGRAM DESCRIPTION: <small>CHARITABLE PROGRAM (3 HIGHEST BY \$ EXPENDED) CODE CATEGORIES</small>	List on back side of instructions CODE	
W DESCRIPTION: SERVICES FOR DEVELOPMENTALLY DISABLED ADULTS	W #	121
X DESCRIPTION:	X #	
Y DESCRIPTION:	Y #	

IF THE ANSWER TO ANY OF THE FOLLOWING IS YES, ATTACH A DETAILED EXPLANATION:

	YES	NO
1 WAS THE ORGANIZATION THE SUBJECT OF ANY COURT ACTION, FINE, PENALTY OR JUDGMENT?		X
2 HAS THE ORGANIZATION OR A CURRENT DIRECTOR, TRUSTEE, OFFICER OR EMPLOYEE THEREOF, EVER BEEN CONVICTED BY ANY COURT OF ANY MISDEMEANOR INVOLVING THE MISUSE OR MISAPPROPRIATION OF FUNDS OR ANY FELONY?		X
3 DID THE ORGANIZATION MAKE A GRANT AWARD OR CONTRIBUTION TO ANY ORGANIZATION IN WHICH ANY OF ITS OFFICERS, DIRECTORS OR TRUSTEES OWNS AN INTEREST; OR WAS IT A PARTY TO ANY TRANSACTION IN WHICH ANY OF ITS OFFICERS, DIRECTORS OR TRUSTEES HAS A MATERIAL FINANCIAL INTEREST; OR DID ANY OFFICER, DIRECTOR OR TRUSTEE RECEIVE ANYTHING OF VALUE NOT REPORTED AS COMPENSATION?		X
4 HAS THE ORGANIZATION INVESTED IN ANY CORPORATE STOCK IN WHICH ANY OFFICER, DIRECTOR OR TRUSTEE OWNS MORE THAN 10% OF THE OUTSTANDING SHARES?		X
5 IS ANY PROPERTY OF THE ORGANIZATION HELD IN THE NAME OF OR COMMINGLED WITH THE PROPERTY OF ANY OTHER PERSON OR ORGANIZATION?		X
6 DID THE ORGANIZATION USE THE SERVICES OF A PROFESSIONAL FUNDRAISER? (ATTACH FORM IFC)		X
7a DID THE ORGANIZATION ALLOCATE THE COST OF ANY SOLICITATION, MAILING, ADVERTISEMENT OR LITERATURE COSTS BETWEEN PROGRAM SERVICE AND FUNDRAISING EXPENSES?		X
7b IF 'YES', ENTER (i) THE AGGREGATE AMOUNT OF THESE JOINT COSTS \$ _____ ; (ii) THE AMOUNT ALLOCATED TO PROGRAM SERVICES \$ _____ ; (iii) THE AMOUNT ALLOCATED TO MANAGEMENT AND GENERAL \$ _____ ; AND (iv) THE AMOUNT ALLOCATED TO FUNDRAISING \$ _____		
8 DID THE ORGANIZATION EXPEND ITS RESTRICTED FUNDS FOR PURPOSES OTHER THAN RESTRICTED PURPOSES?		X
9 HAS THE ORGANIZATION EVER BEEN REFUSED REGISTRATION OR HAD ITS REGISTRATION OR TAX EXEMPTION SUSPENDED OR REVOKED BY ANY GOVERNMENTAL AGENCY?		X
10 WAS THERE OR DO YOU HAVE ANY KNOWLEDGE OF ANY KICKBACK, BRIBE, OR ANY THEFT, DEFALCATION, MISAPPROPRIATION, COMMINGLING OR MISUSE OF ORGANIZATIONAL FUNDS?		X
11 LIST THE NAME AND ADDRESS OF THE FINANCIAL INSTITUTIONS WHERE THE ORGANIZATION MAINTAINS ITS THREE LARGEST ACCOUNTS: <u>SEE STATEMENT 2</u>		
12 NAME AND TELEPHONE NUMBER OF CONTACT PERSON: <u>PHIL CARMODY 708-771-6159</u>		


ALL ATTACHMENTS MUST ACCOMPANY THIS REPORT – SEE INSTRUCTIONS

UNDER PENALTY OF PERJURY, I (WE) THE UNDERSIGNED DECLARE AND CERTIFY THAT I (WE) HAVE EXAMINED THIS ANNUAL REPORT AND THE ATTACHED DOCUMENTS, INCLUDING ALL THE SCHEDULES AND STATEMENTS AND THE FACTS THEREIN STATED ARE TRUE AND COMPLETE AND FILED WITH THE ILLINOIS ATTORNEY GENERAL FOR THE PURPOSE OF HAVING THE PEOPLE OF THE STATE OF ILLINOIS RELY THEREUPON. I HEREBY FURTHER AUTHORIZE AND AGREE TO SUBMIT MYSELF AND THE REGISTRANT HEREBY TO THE JURISDICTION OF THE STATE OF ILLINOIS.

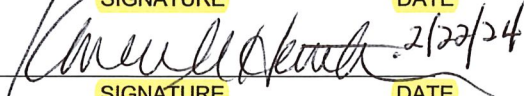
BE SURE TO INCLUDE ALL FEES DUE:

- 1 REPORTS ARE DUE WITHIN SIX MONTHS OF YOUR FISCAL YEAR END.
- 2 FOR FEES DUE SEE INSTRUCTIONS.
- 3 REPORTS THAT ARE LATE OR INCOMPLETE ARE SUBJECT TO A \$100.00 PENALTY.

PHILIP CARMODY
PRESIDENT or TRUSTEE (PRINT NAME)


SIGNATURE 7.22.24
DATE

KAREN M HUNTER
TREASURER or TRUSTEE (PRINT NAME)


SIGNATURE 2/22/24
DATE

PAUL H. WIELAND
PREPARER (PRINT NAME)


SIGNATURE 01/31/2024
DATE

2022

ILLINOIS STATEMENTS

PAGE 1

CLIENT OPPKNOCK

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

1/08/24

11:08AM

STATEMENT 1
FORM AG990-IL, PAGE 1, LINE F
OTHER REVENUES

INTEREST INCOME.....	\$	2,747.
TOTAL	\$	<u>2,747.</u>

STATEMENT 2
FORM AG990-IL, PAGE 2, QUESTION 11
NAME AND ADDRESS OF INSTITUTIONS HOLDING THREE LARGEST ACCOUNTS

HINDSDALE BANK
9801W. HIGGINS, BOX 32, ROSEMONT, IL 60018

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the **2022** calendar year, or tax year beginning 7/01, 2022, and ending 6/30, 2023

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C OPPORTUNITY KNOCKS INCORPORATED 8020 MADISON ST. RIVER FOREST, IL 60305	D Employer identification number 26-4758403 E Telephone number 708-771-6159 G Gross receipts \$ <u>1,256,310.</u>
F Name and address of principal officer: <u>PHIL CARMODY</u> <u>SAME AS C ABOVE</u>		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions.
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number
J Website: <u>WWW.OPPORTUNITYKNOCKSNOW.ORG</u>		L Year of formation: <u>2009</u> M State of legal domicile: <u>IL</u>
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		

Part I Summary

1	Briefly describe the organization's mission or most significant activities: <u>OPPORTUNITY KNOCKS IS A NONPROFIT ORGANIZATION DEDICATED TO PROVIDING OPPORTUNITIES AND RESOURCES FOR INDIVIDUALS WITH DEVELOPMENTAL DISABILITIES SO THAT THEY MAY PURUSE THEIR EDUCATIONAL, OCCUPATIONAL AND SOCIAL INTERESTS.</u>		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	17
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	17
5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	40
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
9	Program service revenue (Part VIII, line 2g)	594,452.	581,215.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	206,110.	293,206.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	133.	2,747.
12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	259,415.	192,437.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,060,110.	1,069,605.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	731,327.	873,257.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) <u>113,285.</u>		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	214,396.	190,599.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	945,723.	1,063,856.
19	Revenue less expenses. Subtract line 18 from line 12	114,387.	5,749.
20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21	Total liabilities (Part X, line 26)	756,148.	735,548.
22	Net assets or fund balances. Subtract line 21 from line 20	48,718.	20,877.
		707,430.	714,671.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <u>PHIL CARMODY</u>	Date <u>PRESIDENT</u>
	Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name <u>PAUL H. WIELAND</u>	Preparer's signature <u>PAUL H. WIELAND</u>
	Firm's name <u>WIELAND WALLACE INC</u>	Date
	Firm's address <u>232 S. BATAVIA AVENUE</u> <u>BATAVIA, IL 60510</u>	Check <input type="checkbox"/> if self-employed PTIN <u>P00326532</u>
		Firm's EIN <u>36-4025026</u>
		Phone no. <u>630-406-4490</u>

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 529,392. including grants of \$) (Revenue \$)

OK PROGRAMS: OUR DYNAMIC, PERSON-CENTERED AND COMMUNITY-BASED DAY PROGRAM ENGAGES THE VOICE OF ALL WARRIORS, THRIVES ON INTERDEPENDENT CONNECTIONS, ENCOURAGES EXPLORATION, CENTERS ON HOLISTIC WELLNESS AND FOSTERS HEALTHY RELATIONSHIPS. ACTIVITY OFFERINGS VARY AND EVOLVE WITH WARRIOR INPUT.

4b (Code:) (Expenses \$ 223,466. including grants of \$) (Revenue \$)

ENTERPRISE: KNOCKOUT ENTERPRISE THRIVES IN A BLENDED WORK ENVIRONMENT WHERE PEOPLE WITH ALL VARIETIES OF ABILITY WORK TOGETHER TO RUN A SUCCESSFUL FOOD-FOCUSED BUSINESS. THE ENTERPRISE FEATURES A COMBINATION OF CREATIVE CULINARY AND AGRICULTURAL INITIATIVES THAT CONNECT TO AND FROM OUR FARM AND OUR KITCHEN.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

H.O.M.E. :HOUSING OPPORTUNITIES & ME IS A PHILOSOPHY AND A MODEL OF SERVICE BUILT ON THE BELIEF THAT EVERYONE IS ENTITLED TO A SAFE, DECENT PLACE TO LIVE IN A COMMUNITY OF THEIR CHOICE WITH ACCESS TO THE SERVICES THEY NEED TO HELP THEM LIVE AS INDEPENDENTLY AND AS SELF-SUFFICIENT AS POSSIBLE.

4d Other program services (Describe on Schedule O.)

SEE SCHEDULE O

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 752,858.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If a "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?.....		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?.....		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?.....		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?.....		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V.

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.....		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.....		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?.....	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No checkboxes. Includes questions 2a through 17 regarding employee reporting, tax shelter transactions, charitable contributions, and other IRS filings.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. X

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	17	
b	Enter the number of voting members included on line 1a, above, who are independent.	17	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? SEE SCHEDULE O	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done SEE SCHEDULE O	X	
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official. SEE SCHEDULE O	X	
b	Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NONE
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records.
PHIL CARMODY 8020 MADISON ST. RIVER FOREST IL 60305 708-771-6159

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MICHAEL CARMODY EXECUTIVE DIR.	40 0			X			69,924.	0.	0.	
(2) PHILIP CARMODY PRESIDENT	40 0			X			68,260.	0.	0.	
(3) JOE MILBURN CHAIRPERSON	5 0	X		X			0.	0.	0.	
(4) CLAUDIA MARCINIAK VICE PRESIDENT	5 0	X		X			0.	0.	0.	
(5) TOM MCSHANE TREASURER	3 0	X		X			0.	0.	0.	
(6) KAREN HUNTER SECRETARY	3 0	X		X			0.	0.	0.	
(7) MICHELLE ANDERSON DIRECTOR	1 0	X					0.	0.	0.	
(8) TERRY BROWN DIRECTOR	1 0	X					0.	0.	0.	
(9) JONAS WHITE DIRECTOR	2 0	X					0.	0.	0.	
(10) WILLIAM FINN DIRECTOR	1 0	X					0.	0.	0.	
(11) ANDREW MACGREGOR DIRECTOR	1 0	X					0.	0.	0.	
(12) MIKE MCGARRY DIRECTOR	1 0	X					0.	0.	0.	
(13) JIM LENCIONI DIRECTOR	1 0	X					0.	0.	0.	
(14) GREG IGNOFFO DIRECTOR	1 0	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) MIKE AL KARAKI DIRECTOR	1 0	X					0.	0.	0.	
(16) TARA HARPER DIRECTOR	1 0	X					0.	0.	0.	
(17) ZOE PHILPOTTS DIRECTOR	1 0	X					0.	0.	0.	
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal							138,184.	0.	0.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							138,184.	0.	0.	
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0										

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants, and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	46,673.			
	d Related organizations	1d				
	e Government grants (contributions)	1e	105,194.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	429,348.			
	g Noncash contributions included in lines 1a-1f	1g	46,673.			
	h Total. Add lines 1a-1f		581,215.			
Program Service Revenue	Business Code					
	2a PROGRAM PARTICIPATION	611710	293,206.	293,206.		
	b					
	c					
	d					
	e					
	f All other program service revenue					
g Total. Add lines 2a-2f		293,206.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,747.	2,747.		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
			(i) Real	(ii) Personal		
	6a Gross rents	6a				
	b Less: rental expenses	6b				
	c Rental income or (loss)	6c				
	d Net rental income or (loss)					
			(i) Securities	(ii) Other		
	7a Gross amount from sales of assets other than inventory	7a				
	b Less: cost or other basis and sales expenses	7b				
	c Gain or (loss)	7c				
	d Net gain or (loss)					
8a Gross income from fundraising events (not including \$ 46,673. of contributions reported on line 1c). See Part IV, line 18	8a	379,142.				
b Less: direct expenses	8b	186,705.				
c Net income or (loss) from fundraising events		192,437.				
9a Gross income from gaming activities. See Part IV, line 19	9a					
b Less: direct expenses	9b					
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	10a					
b Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory						
		Business Code				
Miscellaneous Revenue	11a					
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
12 Total revenue. See instructions			1,069,605.	295,953.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.				
2 Grants and other assistance to domestic individuals. See Part IV, line 22.				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	0.	0.	0.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	588,714.	400,326.	117,743.	70,645.
7 Other salaries and wages.	138,184.	93,965.	27,637.	16,582.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).				
9 Other employee benefits.	76,196.	51,813.	15,239.	9,144.
10 Payroll taxes.	70,163.	47,710.	14,033.	8,420.
11 Fees for services (nonemployees):				
a Management.				
b Legal.				
c Accounting.				
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	15,856.	11,892.		3,964.
12 Advertising and promotion.	15,856.	11,892.		3,964.
13 Office expenses.	3,556.	1,778.	1,778.	
14 Information technology.				
15 Royalties.				
16 Occupancy.	33,600.	30,240.	3,360.	
17 Travel.				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	22,321.	20,089.	2,232.	
23 Insurance.	27,122.	24,410.	2,712.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FEES	18,873.	11,323.	3,020.	4,530.
b PROGRAM RELATED SUPPLIES	16,088.	16,088.		
c FARMING	12,970.	12,970.		
d STAFF DEVELOPMENT	10,152.	10,152.		
e All other expenses.	30,061.	20,102.	9,959.	
25 Total functional expenses. Add lines 1 through 24e.	1,063,856.	752,858.	197,713.	113,285.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year		
Assets	1	Cash – non-interest-bearing	638,457.	1	389,097.	
	2	Savings and temporary cash investments		2		
	3	Pledges and grants receivable, net		3		
	4	Accounts receivable, net	43,427.	4	59,695.	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5		
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6		
	7	Notes and loans receivable, net		7		
	8	Inventories for sale or use		8		
	9	Prepaid expenses and deferred charges		9		
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	379,134.		
	b	Less: accumulated depreciation	10b	295,658.	10c	83,476.
	11	Investments – publicly traded securities			11	203,280.
	12	Investments – other securities. See Part IV, line 11			12	
	13	Investments – program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11			15	
16	Total assets. Add lines 1 through 15 (must equal line 33)		756,148.	16	735,548.	
Liabilities	17	Accounts payable and accrued expenses	38,643.	17	13,377.	
	18	Grants payable		18		
	19	Deferred revenue	10,075.	19	7,500.	
	20	Tax-exempt bond liabilities		20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22		
	23	Secured mortgages and notes payable to unrelated third parties		23		
	24	Unsecured notes and loans payable to unrelated third parties		24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25		
	26	Total liabilities. Add lines 17 through 25		48,718.	26	20,877.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.					
	27	Net assets without donor restrictions	707,430.	27	714,671.	
	28	Net assets with donor restrictions		28		
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.					
	29	Capital stock or trust principal, or current funds		29		
	30	Paid-in or capital surplus, or land, building, or equipment fund		30		
	31	Retained earnings, endowment, accumulated income, or other funds		31		
	32	Total net assets or fund balances.		707,430.	32	714,671.
33	Total liabilities and net assets/fund balances.		756,148.	33	735,548.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,069,605.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,063,856.
3	Revenue less expenses. Subtract line 2 from line 1	3	5,749.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	707,430.
5	Net unrealized gains (losses) on investments	5	1,492.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	714,671.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2b	Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		X
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R Part 200, Subpart F?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

2022

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization OPPORTUNITY KNOCKS INCORPORATED	Employer identification number 26-4758403
--	---

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	429,283.	567,693.	658,156.	507,191.	534,542.	2,696,865.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						0.
4 Total. Add lines 1 through 3.	429,283.	567,693.	658,156.	507,191.	534,542.	2,696,865.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4.						2,696,865.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4.	429,283.	567,693.	658,156.	507,191.	534,542.	2,696,865.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.	222.	497.	199.	133.	2,747.	3,798.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.)	186,951.	258,524.	260,751.	341,441.	239,110.	1,286,777.
11 Total support. Add lines 7 through 10.						3,987,440.
12 Gross receipts from related activities, etc. (see instructions)					12	0.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)).	14	67.63 %
15 Public support percentage from 2021 Schedule A, Part II, line 14.	15	71.05 %

16a **33-1/3% support test—2022.** If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b **33-1/3% support test—2021.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization.

17a **10%-facts-and-circumstances test—2022.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

b **10%-facts-and-circumstances test—2021.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.); 14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, Percentage. Row 15: Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)). Row 16: Public support percentage from 2021 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Line number, Description, Percentage. Row 17: Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)). Row 18: Investment income percentage from 2021 Schedule A, Part III, line 17. Row 19a: 33-1/3% support tests-2022. Row 19b: 33-1/3% support tests-2021. Row 20: Private foundation.

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described on line 11a above?	11b	
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
 - a The organization satisfied the Activities Test. Complete line 2 below.
 - b The organization is the parent of each of its supported organizations. Complete line 3 below.
 - c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.

b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required – <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2023. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

BAA

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 10 - OTHER INCOME

<u>NATURE AND SOURCE</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
FUNDRAISING	\$ 239,110.	\$ 341,441.	\$ 260,751.	\$ 258,524.	\$ 186,951.
TOTAL	<u>\$ 239,110.</u>	<u>\$ 341,441.</u>	<u>\$ 260,751.</u>	<u>\$ 258,524.</u>	<u>\$ 186,951.</u>

Schedule B (Form 990)

PUBLIC DISCLOSURE COPY Schedule of Contributors

OMB No. 1545-0047

2022

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

Name of the organization

OPPORTUNITY KNOCKS INCORPORATED

Employer identification number

26-4758403

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

[X] 501(c)(3) (enter number) organization

[] 4947(a)(1) nonexempt charitable trust not treated as a private foundation

[] 527 political organization

Form 990-PF

[] 501(c)(3) exempt private foundation

[] 4947(a)(1) nonexempt charitable trust treated as a private foundation

[] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization OPPORTUNITY KNOCKS INCORPORATED	Employer identification number 26-4758403
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	----- ----- -----	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	----- ----- -----	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	----- ----- -----	\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	----- ----- -----	\$ 15,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	----- ----- -----	\$ 130,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	----- ----- -----	\$ 26,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization OPPORTUNITY KNOCKS INCORPORATED	Employer identification number 26-4758403
--	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A ----- ----- -----		
	----- ----- -----	\$ -----	-----
	----- ----- -----		
	----- ----- -----	\$ -----	-----
	----- ----- -----		
	----- ----- -----	\$ -----	-----
	----- ----- -----		
	----- ----- -----	\$ -----	-----
	----- ----- -----		
	----- ----- -----	\$ -----	-----

Name of organization: OPPORTUNITY KNOCKS INCORPORATED
 Employer identification number: 26-4758403

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____ N/A
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Employer identification number

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue included on Form 990, Part VIII, line 1, Assets included in Form 990, Part X. Rows include: 1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items, b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements		63,365.	27,858.	35,507.
d Equipment		315,769.	267,800.	47,969.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				83,476.

Part VII Investments – Other Securities. N/A
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely held equity interests.....		
(3) Other -----		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related. N/A
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets. N/A
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. **SEE PART XIII.**

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments	2 a		
	b Donated services and use of facilities	2 b		
	c Recoveries of prior year grants	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2 a through 2 d .		2 e	
3	Subtract line 2 e from line 1 .		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4 a and 4 b .		4 c	
5	Total revenue. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2 a		
	b Prior year adjustments	2 b		
	c Other losses	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2 a through 2 d .		2 e	
3	Subtract line 2 e from line 1 .		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4 a and 4 b .		4 c	
5	Total expenses. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FASB ASC 740 FOOTNOTE

THE ORGANIZATION APPLIED FOR AND HAS BEEN GRANTED TAX-EXEMPT STATUS UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND IS CLASSIFIED AS A PUBLIC CHARITY. ACCORDINGLY, INCOME TAXES ARE NOT PROVIDED FOR IN THE FINANCIAL STATEMENTS.

THE FINANCIAL STATEMENT EFFECTS OF A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN ARE RECOGNIZED WHEN IT IS MORE LIKELY THAN NOT, BASED ON TECHNICAL MERITS, THAT THE POSITION WILL BE SUSTAINED UPON EXAMINATION. AS OF YEAR END, THE ORGANIZATION HAD

BAA

Part XIII Supplemental Information *(continued)*

PART X - FASB ASC 740 FOOTNOTE (CONTINUED)

NO UNCERTAIN TAX POSITIONS THAT QUALIFY FOR RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

OPPORTUNITY KNOCKS INCORPORATED

Employer identification number

26-4758403

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						0.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		OK GALA (event type)	OTHER EVENTS (event type)	NONE (total number)	(add column (a) through column (c))
Revenue	1	Gross receipts	276,600.	149,215.	425,815.
	2	Less: Contributions	37,983.	8,690.	46,673.
	3	Gross income (line 1 minus line 2)	238,617.	140,525.	379,142.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	130,960.	55,745.	186,705.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			186,705.
	11	Net income summary. Subtract line 10 from line 3, column (d)			192,437.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
 b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13 a	%
b An outside facility	13 b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name -----

Address -----

15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name -----

Address -----

16 Gaming manager information:

Name -----

Gaming manager compensation \$ _____

Description of services provided -----

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year. . . \$ _____

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2022

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

OPPORTUNITY KNOCKS INCORPORATED

Employer identification number

26-4758403

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art.....				
2 Art — Historical treasures.....				
3 Art — Fractional interests.....				
4 Books and publications.....				
5 Clothing and household goods.....				
6 Cars and other vehicles.....				
7 Boats and planes.....				
8 Intellectual property.....				
9 Securities — Publicly traded.....				
10 Securities — Closely held stock.....				
11 Securities — Partnership, LLC, or trust interests.....				
12 Securities — Miscellaneous.....				
13 Qualified conservation contribution — Historic structures.....				
14 Qualified conservation contribution — Other.....				
15 Real estate — Residential.....				
16 Real estate — Commercial.....				
17 Real estate — Other.....				
18 Collectibles.....				
19 Food inventory.....				
20 Drugs and medical supplies.....				
21 Taxidermy.....				
22 Historical artifacts.....				
23 Scientific specimens.....				
24 Archeological artifacts.....				
25 Other (VARIOUS.....)			46,673.	FAIR VALUE
26 Other (.....)				
27 Other (.....)				
28 Other (.....)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement..... **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?.....		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?.....		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?.....		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2022

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O
(Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

OPPORTUNITY KNOCKS INCORPORATED

Employer identification number

26-4758403

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

OPPORTUNITY KNOCKS IS DEDICATED TO ENRICHING LIFE AND COMMUNITY. WE EXIST TO SUPPORT PEOPLE WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES AS THEY LIVE, WORK, LEARN, GROW AND CONNECT WITHIN THEIR COMMUNITY. WE BELIEVE IN A DYNAMIC, PERSON-CENTERED, COMMUNITY-BASED APPROACH TO PROGRAMMING THAT ENGAGES THE VOICE OF ALL WARRIORS, THRIVES ON INTERDEPENDENT CONNECTIONS, ENCOURAGES EXPLORATION, CENTERS ON HOLISTIC WELLNESS AND FOSTERING HEALTHY RELATIONSHIPS.

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES DESCRIPTION

WALK 2 RUN CLUB : WE BELIEVE IN THE IMPORTANCE OF WELLNESS. WE ARE COMMITTED TO BUILDING TOTAL WELLNESS IN MIND, BODY AND SPIRIT. WALK TO RUN CLUB IS ONE OF OUR FEATURED INITIATIVES IN THE PURSUIT OF WARRIOR WELLNESS. COME LACE THEM UP WITH US AS WE WALK, ROLL AND RUN OUR WAY TO WARRIOR WELLNESS

FORM 990, PART VI, LINE 2 - BUSINESS OR FAMILY RELATIONSHIP OF OFFICERS, DIRECTORS, ETC.

PHILIP CARMODY, PRESIDENT, IS BROTHER OF MICHAEL CARMODY, EXECUTIVE DIRECTOR, AND BOTH PHILIP AND MICHAEL CARMODY ARE THE SONS OF JOHN CARMODY, BOARD MEMBER. SAFEGUARDS HAVE BEEN ADDED TO REDUCE THE LIKELIHOOD OF POTENTIAL CONFLICTS OF INTEREST. JOHN, PHILIP, AND MICHAEL CARMODY ABSTAIN FROM THE PROCESS OF DETERMINING, REVIEWING AND VOTING ON COMPENSATION FOR BOTH PHILIP AND MICHAEL CARMODY.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE 990 IS SUBMITTED TO THE PRESIDENT AND DISTRIBUTED TO THE BOARD FOR REVIEW, ALLOWING AT LEAST ONE WEEK FOR REVIEW. UPON COMPLETION OF THEIR REVIEW AND APPROVAL, THE TAX RETURN IS SIGNED BY THE PRESIDENT AND FILED.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICTS OF INTEREST, AN INTERESTED PERSON MUST DISCLOSE THE EXISTENCE OF THE FINANCIAL INTEREST AND BE GIVEN THE

Name of the organization

Employer identification number

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)

OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE DIRECTORS AND MEMBERS OF COMMITTEES WITH GOVERNING BOARD DELEGATED POWERS CONSIDERING THE PROPOSED TRANSACTION OR ARRANGEMENT.

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT

COMPENSATION IS REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC THROUGH THE WEBSITE AND UPON REQUEST.

Application for Automatic Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. OPPORTUNITY KNOCKS INCORPORATED	Taxpayer identification number (TIN) 26-4758403
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. 8020 MADISON ST.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. RIVER FOREST, IL 60305	

Enter the Return Code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

● The books are in the care of ▶ PHIL CARMODY 8020 MADISON ST. RIVER FOREST IL 60305

Telephone No. ▶ 708-771-6159 Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. If it is for part of the group, check this box ... and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until 5/15, 2024, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ calendar year 20 ____ or
 - ▶ tax year beginning 7/01, 2022, and ending 6/30, 2023.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3 a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3 a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3 b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3 c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

CLIENT OPPKNOCK

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

1/08/24

11:08AM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR.	METHOD	LIFE	CURRENT DEPR.
DEPR. SCHEDULE ONLY										
AUTO / TRANSPORT EQUIPMENT										
1	2012 F350 STARCRAFT BUS	5/18/12		50,131			50,131	S/L	5	0
2	DODG GC W FOLDOUT RAMP	9/23/16		52,245			50,161	S/L	6	2,084
3	DODE GC WITH FOLDOUT RAMP	9/23/16		52,245			50,161	S/L	6	2,084
4	DODGE DAKOTA PICKUP	11/19/18		3,731			2,673	S/L	5	746
	TOTAL AUTO / TRANSPORT EQUI			158,352		0	153,126			4,914
FURNITURE AND FIXTURES										
5	COUCH	11/01/10		500			500	S/L	8	0
6	STORAGE CABINET	6/22/10		256			256	S/L	10	0
7	DESK CHAIRS	9/01/09		250			250	S/L	5	0
8	DESK	12/01/09		600			600	S/L	10	0
9	FILE CABINET	12/01/09		500			500	S/L	10	0
10	LIFE SHOP FURN	8/05/13		2,200			2,200	S/L	5	0
11	4 DESK- FRONT OFFICE	9/16/13		600			600	S/L	5	0
12	2 OFFICE CHAIRS	1/03/14		200			200	S/L	5	0
13	SHELVES/CABINETS	1/21/14		570			570	S/L	5	0
14	GLASTENDER REFRIGERATOR	9/01/16		1,850			1,850	S/L	5	0
15	TRUE GLASS DOOR FRIDGE	9/01/16		4,250			4,250	S/L	5	0
16	STORAGE SYSTEM	1/02/18		527			473	S/L	5	54
72	STANDING DESK- MIKE	10/09/19		604			333	S/L	5	121
76	DISHWASHER	1/24/22		673			56	S/L	5	135
78	SUPPLIES CART	6/28/22		531				S/L	5	106
80	EXERCISE BIKE	6/30/22		4,136				S/L	5	827
83	STANDING DESKS	VARIOUS		2,811				S/L	5	187
	TOTAL FURNITURE AND FIXTURE			21,058		0	12,638			1,430
IMPROVEMENTS										
17	LEASEHOLD IMPROVEMENTS	1/01/10		16,929			16,929	S/L	3.5	0
18	ENTRYWAY PAVER	3/01/16		2,500			2,500	S/L	5	0
19	TUFF SHED	11/09/18		1,855			682	S/L	10	186
73	BRICK PAVERS FOR WALKWAY	4/01/20		4,147			1,865	S/L	5	829
77	BATHROOM REMODEL	6/27/22		4,556				S/L	5	911
79	LIFESHOP REMODEL	6/30/22		15,250				S/L	5	3,050
87	LIFESHOP REMDEL	3/30/23		18,128				S/L	5	906
	TOTAL IMPROVEMENTS			63,365		0	21,976			5,882

CLIENT OPPKNOCK

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

1/08/24

11:08AM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR.	METHOD	LIFE	CURRENT DEPR.
MACHINERY AND EQUIPMENT										
20	LAPTOP	11/01/08		2,400			2,400	S/L	5	0
21	REFRIGERATOR	11/01/10		800			800	S/L	5	0
22	COMPUTERS	9/10/10		4,500			4,500	S/L	5	0
23	NINTENDO WII	1/01/10		200			200	S/L	5	0
24	EPSON PROJECTOR	1/01/10		600			600	S/L	5	0
25	2 CANOPY TENTS	8/19/11		380			380	S/L	7	0
26	IPAD	8/19/11		845			845	S/L	5	0
27	MACBOOK PRO	3/05/12		1,448			1,448	S/L	5	0
28	OSCILLATING FAN	5/25/12		175			175	S/L	7	0
29	STORGE BARN	10/09/12		636			624	S/L	10	12
30	POWER SYNC TRAY	12/19/12		1,009			1,009	S/L	5	0
31	IPADS (12)	12/06/12		6,576			6,576	S/L	5	0
32	MACBOOK	5/13/13		1,234			1,234	S/L	5	0
33	CAMERAS (GRAPHIC DESIGN)	10/06/12		1,746			1,746	S/L	5	0
34	CAMERAS (GRAPHIC DESIGN)	10/11/12		243			243	S/L	5	0
35	WIRELESS DESKTOP	10/22/12		954			954	S/L	5	0
36	APPLE TV	12/05/12		99			99	S/L	5	0
37	MONITOR / AUX CABLES	2/19/13		164			164	S/L	50	0
38	MACBOOK FOR JH 5-492	5/01/13		1,199			1,199	S/L	5	0
39	EQUIPMENT	6/30/13		682			682	S/L	5	0
40	FURNITURE	6/30/13		4,000			4,000	S/L	5	0
41	4 COMPUTERS LIFE SHOP	7/19/12		3,560			2,907	S/L	5	0
42	SMART BOARD LIFE SHOP	7/31/13		4,968			4,968	S/L	5	0
43	TV	4/22/14		480			480	S/L	5	0
44	PHOTO PRINTER	6/12/14		130			130	S/L	5	0
45	IMAC DESKTOP AND WARRANTY	7/05/13		1,415			1,415	S/L	5	0
46	MACBOOK PROS AND WARRANTY	3/26/14		3,120			3,120	S/L	5	0
47	IPADS (2)	7/05/13		1,396			1,396	S/L	5	0
48	MACBOOK	7/15/13		1,319			1,319	S/L	5	0
49	WIRELESS ROUTER	8/21/13		150			150	S/L	5	0
50	REFURBISHED IMAC	3/02/14		975			975	S/L	5	0
51	4 TB HARD DRIVE	8/29/13		160			160	S/L	5	0
52	SONY LAPTOP AND HP PRINTER	9/17/13		1,160			1,160	S/L	5	0
53	REFRIGERATOR	6/01/15		8,500			8,500	S/L	5	0
54	EXERCISE EQUIPMENT	12/01/14		12,000			12,000	S/L	5	0
55	KITCHEN CART 1-56	1/20/15		368			368	S/L	5	0

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OPPORTUNITY KNOCKS INCORPORATED

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1/08/24

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR.	METHOD	LIFE	CURRENT DEPR.
56	WELLNESS EQUIPMENT	3/24/15		250			250	S/L	5	0
57	APPLE TV 9-241	9/03/14		109			109	S/L	5	0
58	COMPUTOR MONITOR	1/23/15		200			200	S/L	5	0
59	MOBILE HOTSTOP 5-94	4/17/15		136			136	S/L	5	0
60	SOFTWARE 7-96	7/24/14		525			525	S/L	3	0
61	COMPUTER EQUIPMENT 6-176	5/26/15		399			399	S/L	5	0
62	COMPUTER 3-240	3/10/15		481			481	S/L	5	0
63	MACBOOK PRO	6/25/15		1,150			1,150	S/L	5	0
64	STORAGE SHED AND TOOLS	3/01/16		1,500			1,500	S/L	5	0
65	MACBOOK	10/11/16		1,409			1,409	S/L	5	0
66	PRINTER LS 3-204	3/05/18		325			282	S/L	5	43
67	MACBOOK PRO- JENI	8/01/17		1,198			1,180	S/L	5	18
68	MACBOOK PRO-KIM	8/09/17		1,249			1,229	S/L	5	20
69	COMPUTER MARY	10/16/17		511			476	S/L	5	35
70	MACBOOK PRO-OSCAR	8/06/19		1,299			758	S/L	5	260
71	COMPUTERS FOR COMPUTER LAB	9/01/19		3,740			2,119	S/L	5	748
74	COMMERCIAL REFRIGERATORS	11/01/19		4,000			2,133	S/L	5	800
75	DELL COMPUTER PHIL	12/21/20		1,799			540	S/L	5	360
81	I-PADS AND MACBOOKS FOR STA	VARIOUS		24,057			1,203	S/L	5	4,811
82	SMART BOARDS	VARIOUS		11,836			592	S/L	5	2,367
84	TWO MACBOOKS AND MONITORS	VARIOUS		5,597				S/L	5	373
85	DELL LAPTOP	1/06/23		1,215				S/L	5	122
86	THREE LAPTOPS	5/01/23		3,781				S/L	5	126
TOTAL MACHINERY AND EQUIPME				136,357		0	85,597			10,095
TOTAL DEPRECIATION				<u>379,132</u>		<u>0</u>	<u>273,337</u>			<u>22,321</u>
GRAND TOTAL DEPRECIATION				<u>379,132</u>		<u>0</u>	<u>273,337</u>			<u>22,321</u>

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OPPORTUNITY KNOCKS INCORPORATED

26-4758403

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP_DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
DEPR. SCHEDULE ONLY																
AUTO / TRANSPORT EQUIPMENT																
1	2012 F350 STARCRAFT BUS	5/18/12		50,131							50,131	50,131	S/L	5		0
2	DODG GC W FOLDOUT RAMP	9/23/16		52,245							52,245	50,161	S/L	6		2,084
3	DODE GC WITH FOLDOUT RAMP	9/23/16		52,245							52,245	50,161	S/L	6		2,084
4	DODGE DAKOTA PICKUP	11/19/18		3,731							3,731	2,673	S/L	5		746
TOTAL AUTO / TRANSPORT EQUIP																
				158,352	0	0	0	0	0	0	158,352	153,126				4,914
FURNITURE AND FIXTURES																
5	COUCH	11/01/10		500							500	500	S/L	8		0
6	STORAGE CABINET	6/22/10		256							256	256	S/L	10		0
7	DESK CHAIRS	9/01/09		250							250	250	S/L	5		0
8	DESK	12/01/09		600							600	600	S/L	10		0
9	FILE CABINET	12/01/09		500							500	500	S/L	10		0
10	LIFE SHOP FURN	8/05/13		2,200							2,200	2,200	S/L	5		0
11	4 DESK- FRONT OFFICE	9/16/13		600							600	600	S/L	5		0
12	2 OFFICE CHAIRS	1/03/14		200							200	200	S/L	5		0
13	SHELVES/CABINETS	1/21/14		570							570	570	S/L	5		0
14	GLASTENDER REFRIGERATOR	9/01/16		1,850							1,850	1,850	S/L	5		0
15	TRUE GLASS DOOR FRIDGE	9/01/16		4,250							4,250	4,250	S/L	5		0
16	STORAGE SYSTEM	1/02/18		527							527	473	S/L	5		54
72	STANDING DESK- MIKE	10/09/19		604							604	333	S/L	5		121
76	DISHWASHER	1/24/22		673							673	56	S/L	5		135
78	SUPPLIES CART	6/28/22		531							531	531	S/L	5		106
80	EXERCISE BIKE	6/30/22		4,136							4,136	4,136	S/L	5		827

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OPPORTUNITY KNOCKS INCORPORATED

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
83	STANDING DESKS	VARIOUS		2,811							2,811		S/L	5		187
	TOTAL FURNITURE AND FIXTURE			21,058	0	0	0	0	0	0	21,058	12,638				1,430
	IMPROVEMENTS															
17	LEASEHOLD IMPROVEMENTS	1/01/10		16,929							16,929	16,929	S/L	3.5		0
18	ENTRYWAY PAVER	3/01/16		2,500							2,500	2,500	S/L	5		0
19	TUFF SHED	11/09/18		1,855							1,855	682	S/L	10		186
73	BRICK PAVERS FOR WALKWAY	4/01/20		4,147							4,147	1,865	S/L	5		829
77	BATHROOM REMODEL	6/27/22		4,556							4,556		S/L	5		911
79	LIFESHOP REMODEL	6/30/22		15,250							15,250		S/L	5		3,050
87	LIFESHOP REMDEL	3/30/23		18,128							18,128		S/L	5		906
	TOTAL IMPROVEMENTS			63,365	0	0	0	0	0	0	63,365	21,976				5,882
	MACHINERY AND EQUIPMENT															
20	LAPTOP	11/01/08		2,400							2,400	2,400	S/L	5		0
21	REFRIGERATOR	11/01/10		800							800	800	S/L	5		0
22	COMPUTERS	9/10/10		4,500							4,500	4,500	S/L	5		0
23	NINTENDO WII	1/01/10		200							200	200	S/L	5		0
24	EPSON PROJECTOR	1/01/10		600							600	600	S/L	5		0
25	2 CANOPY TENTS	8/19/11		380							380	380	S/L	7		0
26	IPAD	8/19/11		845							845	845	S/L	5		0
27	MACBOOK PRO	3/05/12		1,448							1,448	1,448	S/L	5		0
28	OSCILLATING FAN	5/25/12		175							175	175	S/L	7		0
29	STORGE BARN	10/09/12		636							636	624	S/L	10		12
30	POWER SYNC TRAY	12/19/12		1,009							1,009	1,009	S/L	5		0

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
31	IPADS (12)	12/06/12		6,576							6,576	6,576	S/L	5		0
32	MACBOOK	5/13/13		1,234							1,234	1,234	S/L	5		0
33	CAMERAS (GRAPHIC DESIGN)	10/06/12		1,746							1,746	1,746	S/L	5		0
34	CAMERAS (GRAPHIC DESIGN)	10/11/12		243							243	243	S/L	5		0
35	WIRELESS DESKTOP	10/22/12		954							954	954	S/L	5		0
36	APPLE TV	12/05/12		99							99	99	S/L	5		0
37	MONITOR / AUX CABLES	2/19/13		164							164	164	S/L	50		0
38	MACBOOK FOR JH 5-492	5/01/13		1,199							1,199	1,199	S/L	5		0
39	EQUIPMENT	6/30/13		682							682	682	S/L	5		0
40	FURNITURE	6/30/13		4,000							4,000	4,000	S/L	5		0
41	4 COMPUTERS LIFE SHOP	7/19/12		3,560							3,560	2,907	S/L	5		0
42	SMART BOARD LIFE SHOP	7/31/13		4,968							4,968	4,968	S/L	5		0
43	TV	4/22/14		480							480	480	S/L	5		0
44	PHOTO PRINTER	6/12/14		130							130	130	S/L	5		0
45	IMAC DESKTOP AND WARRANTY	7/05/13		1,415							1,415	1,415	S/L	5		0
46	MACBOOK PROS AND WARRANTY	3/26/14		3,120							3,120	3,120	S/L	5		0
47	IPADS (2)	7/05/13		1,396							1,396	1,396	S/L	5		0
48	MACBOOK	7/15/13		1,319							1,319	1,319	S/L	5		0
49	WIRELESS ROUTER	8/21/13		150							150	150	S/L	5		0
50	REFURBISHED IMAC	3/02/14		975							975	975	S/L	5		0
51	4 TB HARD DRIVE	8/29/13		160							160	160	S/L	5		0
52	SONY LAPTOP AND HP PRINTER	9/17/13		1,160							1,160	1,160	S/L	5		0
53	REFRIGERATOR	6/01/15		8,500							8,500	8,500	S/L	5		0
54	EXERCISE EQUIPMENT	12/01/14		12,000							12,000	12,000	S/L	5		0
55	KITCHEN CART 1-56	1/20/15		368							368	368	S/L	5		0
56	WELLNESS EQUIPMENT	3/24/15		250							250	250	S/L	5		0
57	APPLE TV 9-241	9/03/14		109							109	109	S/L	5		0

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP_DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.			
58	COMPUTOR MONITOR	1/23/15		200							200		S/L	5		0			
59	MOBILE HOTSTOP 5-94	4/17/15		136							136		S/L	5		0			
60	SOFTWARE 7-96	7/24/14		525							525		S/L	3		0			
61	COMPUTER EQUIPMENT 6-176	5/26/15		399							399		S/L	5		0			
62	COMPUTER 3-240	3/10/15		481							481		S/L	5		0			
63	MACBOOK PRO	6/25/15		1,150							1,150		S/L	5		0			
64	STORAGE SHED AND TOOLS	3/01/16		1,500							1,500		S/L	5		0			
65	MACBOOK	10/11/16		1,409							1,409		S/L	5		0			
66	PRINTER LS 3-204	3/05/18		325							325		S/L	5		43			
67	MACBOOK PRO- JENI	8/01/17		1,198							1,198		S/L	5		18			
68	MACBOOK PRO-KIM	8/09/17		1,249							1,249		S/L	5		20			
69	COMPUTER MARY	10/16/17		511							511		S/L	5		35			
70	MACBOOK PRO-OSCAR	8/06/19		1,299							1,299		S/L	5		260			
71	COMPUTERS FOR COMPUTER LAB	9/01/19		3,740							3,740		S/L	5		748			
74	COMMERCIAL REFRIGERATORS	11/01/19		4,000							4,000		S/L	5		800			
75	DELL COMPUTER PHIL	12/21/20		1,799							1,799		S/L	5		360			
81	I-PADS AND MACBOOKS FOR STAF	VARIOUS		24,057							24,057		S/L	5		4,811			
82	SMART BOARDS	VARIOUS		11,836							11,836		S/L	5		2,367			
84	TWO MACBOOKS AND MONITORS	VARIOUS		5,597							5,597		S/L	5		373			
85	DELL LAPTOP	1/06/23		1,215							1,215		S/L	5		122			
86	THREE LAPTOPS	5/01/23		3,781							3,781		S/L	5		126			
TOTAL MACHINERY AND EQUIPME											136,357	0	0	0	0	0	136,357	85,597	10,095
TOTAL DEPRECIATION											379,132	0	0	0	0	0	379,132	273,337	22,321

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
				379,132		0	0	0	0	0	379,132	273,337				22,321
GRAND TOTAL DEPRECIATION																

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.			
DEPR. SCHEDULE ONLY																			
AUTO / TRANSPORT EQUIPMENT																			
1	2012 F350 STARCRFT BUS	5/18/12		50,131							50,131	50,131	S/L	5		0			
2	DODG GC W FOLDOUT RAMP	9/23/16		52,245							52,245	52,245	S/L	6		0			
3	DODE GC WITH FOLDOUT RAMP	9/23/16		52,245							52,245	52,245	S/L	6		0			
4	DODGE DAKOTA PICKUP	11/19/18		3,731							3,731	3,419	S/L	5		312			
TOTAL AUTO / TRANSPORT EQUIP												158,352	0	0	0	0	158,352	158,040	312
FURNITURE AND FIXTURES																			
5	COUCH	11/01/10		500							500	500	S/L	8		0			
6	STORAGE CABINET	6/22/10		256							256	256	S/L	10		0			
7	DESK CHAIRS	9/01/09		250							250	250	S/L	5		0			
8	DESK	12/01/09		600							600	600	S/L	10		0			
9	FILE CABINET	12/01/09		500							500	500	S/L	10		0			
10	LIFE SHOP FURN	8/05/13		2,200							2,200	2,200	S/L	5		0			
11	4 DESK- FRONT OFFICE	9/16/13		600							600	600	S/L	5		0			
12	2 OFFICE CHAIRS	1/03/14		200							200	200	S/L	5		0			
13	SHELVES/CABINETS	1/21/14		570							570	570	S/L	5		0			
14	GLASTENDER REFRIGERATOR	9/01/16		1,850							1,850	1,850	S/L	5		0			
15	TRUE GLASS DOOR FRIDGE	9/01/16		4,250							4,250	4,250	S/L	5		0			
16	STORAGE SYSTEM	1/02/18		527							527	527	S/L	5		0			
72	STANDING DESK- MIKE	10/09/19		604							604	454	S/L	5		121			
76	DISHWASHER	1/24/22		673							673	191	S/L	5		135			
78	SUPPLIES CART	6/28/22		531							531	106	S/L	5		106			
80	EXERCISE BIKE	6/30/22		4,136							4,136	827	S/L	5		827			

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
83	STANDING DESKS	VARIOUS		2,811							2,811	187	S/L	5		562
	TOTAL FURNITURE AND FIXTURE			21,058	0	0	0	0	0	0	21,058	14,068				1,751
	IMPROVEMENTS															
17	LEASEHOLD IMPROVEMENTS	1/01/10		16,929							16,929	16,929	S/L	3.5		0
18	ENTRYWAY PAVER	3/01/16		2,500							2,500	2,500	S/L	5		0
19	TUFF SHED	11/09/18		1,855							1,855	868	S/L	10		186
73	BRICK PAVERS FOR WALKWAY	4/01/20		4,147							4,147	2,694	S/L	5		829
77	BATHROOM REMODEL	6/27/22		4,556							4,556	911	S/L	5		911
79	LIFESHOP REMODEL	6/30/22		15,250							15,250	3,050	S/L	5		3,050
87	LIFESHOP REMDEL	3/30/23		18,128							18,128	906	S/L	5		3,626
	TOTAL IMPROVEMENTS			63,365	0	0	0	0	0	0	63,365	27,858				8,602
	MACHINERY AND EQUIPMENT															
20	LAPTOP	11/01/08		2,400							2,400	2,400	S/L	5		0
21	REFRIGERATOR	11/01/10		800							800	800	S/L	5		0
22	COMPUTERS	9/10/10		4,500							4,500	4,500	S/L	5		0
23	NINTENDO Wii	1/01/10		200							200	200	S/L	5		0
24	EPSON PROJECTOR	1/01/10		600							600	600	S/L	5		0
25	2 CANOPY TENTS	8/19/11		380							380	380	S/L	7		0
26	IPAD	8/19/11		845							845	845	S/L	5		0
27	MACBOOK PRO	3/05/12		1,448							1,448	1,448	S/L	5		0
28	OSCILLATING FAN	5/25/12		175							175	175	S/L	7		0
29	STORGE BARN	10/09/12		636							636	636	S/L	10		0
30	POWER SYNC TRAY	12/19/12		1,009							1,009	1,009	S/L	5		0

6/30/24

2023 FEDERAL BOOK DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
31	IPADS (12)	12/06/12		6,576							6,576	6,576	S/L	5		0
32	MACBOOK	5/13/13		1,234							1,234	1,234	S/L	5		0
33	CAMERAS (GRAPHIC DESIGN)	10/06/12		1,746							1,746	1,746	S/L	5		0
34	CAMERAS (GRAPHIC DESIGN)	10/11/12		243							243	243	S/L	5		0
35	WIRELESS DESKTOP	10/22/12		954							954	954	S/L	5		0
36	APPLE TV	12/05/12		99							99	99	S/L	5		0
37	MONITOR / AUX CABLES	2/19/13		164							164	164	S/L	50		0
38	MACBOOK FOR JH 5-492	5/01/13		1,199							1,199	1,199	S/L	5		0
39	EQUIPMENT	6/30/13		682							682	682	S/L	5		0
40	FURNITURE	6/30/13		4,000							4,000	4,000	S/L	5		0
41	4 COMPUTERS LIFE SHOP	7/19/12		3,560							3,560	2,907	S/L	5		0
42	SMART BOARD LIFE SHOP	7/31/13		4,968							4,968	4,968	S/L	5		0
43	TV	4/22/14		480							480	480	S/L	5		0
44	PHOTO PRINTER	6/12/14		130							130	130	S/L	5		0
45	IMAC DESKTOP AND WARRANTY	7/05/13		1,415							1,415	1,415	S/L	5		0
46	MACBOOK PROS AND WARRANTY	3/26/14		3,120							3,120	3,120	S/L	5		0
47	IPADS (2)	7/05/13		1,396							1,396	1,396	S/L	5		0
48	MACBOOK	7/15/13		1,319							1,319	1,319	S/L	5		0
49	WIRELESS ROUTER	8/21/13		150							150	150	S/L	5		0
50	REFURBISHED IMAC	3/02/14		975							975	975	S/L	5		0
51	4 TB HARD DRIVE	8/29/13		160							160	160	S/L	5		0
52	SONY LAPTOP AND HP PRINTER	9/17/13		1,160							1,160	1,160	S/L	5		0
53	REFRIGERATOR	6/01/15		8,500							8,500	8,500	S/L	5		0
54	EXERCISE EQUIPMENT	12/01/14		12,000							12,000	12,000	S/L	5		0
55	KITCHEN CART 1-56	1/20/15		368							368	368	S/L	5		0
56	WELLNESS EQUIPMENT	3/24/15		250							250	250	S/L	5		0
57	APPLE TV 9-241	9/03/14		109							109	109	S/L	5		0

6/30/24

2023 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 4

CLIENT OPPKNOCK

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

1/08/24

11:08AM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.		
58	COMPUTOR MONITOR	1/23/15		200							200		S/L	5		0		
59	MOBILE HOTSTOP 5-94	4/17/15		136							136		S/L	5		0		
60	SOFTWARE 7-96	7/24/14		525							525		S/L	3		0		
61	COMPUTER EQUIPMENT 6-176	5/26/15		399							399		S/L	5		0		
62	COMPUTER 3-240	3/10/15		481							481		S/L	5		0		
63	MACBOOK PRO	6/25/15		1,150							1,150		S/L	5		0		
64	STORAGE SHED AND TOOLS	3/01/16		1,500							1,500		S/L	5		0		
65	MACBOOK	10/11/16		1,409							1,409		S/L	5		0		
66	PRINTER LS 3-204	3/05/18		325							325		S/L	5		0		
67	MACBOOK PRO- JENI	8/01/17		1,198							1,198		S/L	5		0		
68	MACBOOK PRO-KIM	8/09/17		1,249							1,249		S/L	5		0		
69	COMPUTER MARY	10/16/17		511							511		S/L	5		0		
70	MACBOOK PRO-OSCAR	8/06/19		1,299							1,299		S/L	5		260		
71	COMPUTERS FOR COMPUTER LAB	9/01/19		3,740							3,740		S/L	5		748		
74	COMMERCIAL REFRIGERATORS	11/01/19		4,000							4,000		S/L	5		800		
75	DELL COMPUTER PHIL	12/21/20		1,799							1,799		S/L	5		360		
81	I-PADS AND MACBOOKS FOR STAF	VARIOUS		24,057							24,057		S/L	5		4,811		
82	SMART BOARDS	VARIOUS		11,836							11,836		S/L	5		2,367		
84	TWO MACBOOKS AND MONITORS	VARIOUS		5,597							5,597		S/L	5		1,119		
85	DELL LAPTOP	1/06/23		1,215							1,215		S/L	5		243		
86	THREE LAPTOPS	5/01/23		3,781							3,781		S/L	5		756		
TOTAL MACHINERY AND EQUIPME											136,357	0	0	0	0	0	95,692	11,464
TOTAL DEPRECIATION											379,132	0	0	0	0	0	295,658	22,129

CLIENT OPPKNOCK

OPPORTUNITY KNOCKS INCORPORATED

26-4758403

1/08/24

11:08AM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
				379,132		0	0	0	0	0	379,132	295,658				22,129

GRAND TOTAL DEPRECIATION

**IRS e-file Signature Authorization
for a Tax Exempt Entity**

For calendar year 2022, or fiscal year beginning 7/01, 2022, and ending 6/30, 20 2023

2022

Department of the Treasury
Internal Revenue Service

**Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**

Name of filer OPPORTUNITY KNOCKS INCORPORATED EIN or SSN 26-4758403

Name and title of officer or person subject to tax
PHIL CARMODY PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>1,069,605.</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____, and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize WIELAND WALLACE INC to enter my PIN 56614 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

15921710376
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature PAUL H. WIELAND Date _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

OPPORTUNITY KNOCKS INCORPORATED

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

YEARS ENDED JUNE 30, 2023 AND 2022



Wieland Wallace Inc.
Certified Public Accountants

OPPORTUNITY KNOCKS INCORPORATED

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

YEARS ENDED JUNE 30, 2023 AND 2022

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Statements of Functional Expenses	5
Statements of Cash Flows	7
Notes to Financial Statements	8



Independent Auditor's Report

To the Board of Directors
Opportunity Knocks Incorporated

Opinion

We have audited the accompanying financial statements of Opportunity Knocks Incorporated (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Opportunity Knocks Incorporated as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Opportunity Knocks Incorporated and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Opportunity Knocks Incorporated's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Opportunity Knocks Incorporated's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Opportunity Knocks Incorporated's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Wieland Wallace Inc.

Batavia, Illinois
November 22, 2023

OPPORTUNITY KNOCKS INCORPORATED
STATEMENTS OF FINANCIAL POSITION

	June 30,	
	2023	2022
<u>CURRENT ASSETS</u>		
Cash	\$ 389,097	\$ 638,457
Accounts receivable, net	59,695	43,427
Investments	203,280	-
	652,072	681,884
<u>FIXED ASSETS</u>		
Vehicles	158,352	158,352
Furniture and equipment	157,417	144,012
Leasehold improvements	63,365	45,237
Total fixed assets	379,134	347,601
Less accumulated depreciation and amortization	295,658	273,337
	83,476	74,264
<u>NET FIXED ASSETS</u>		
	83,476	74,264
<u>TOTAL ASSETS</u>		
	\$ 735,548	\$ 756,148
<u>CURRENT LIABILITIES</u>		
Accrued expenses	\$ 6,833	\$ 6,743
Deferred program revenue	7,500	10,075
Accrued payroll	6,544	31,900
	20,877	48,718
<u>TOTAL LIABILITIES (ALL CURRENT)</u>		
	20,877	48,718
<u>NET ASSETS</u>		
Without donor restrictions	714,671	707,430
<u>TOTAL NET ASSETS</u>		
	714,671	707,430
<u>TOTAL LIABILITIES AND NET ASSETS</u>		
	\$ 735,548	\$ 756,148

OPPORTUNITY KNOCKS INCORPORATED
STATEMENTS OF ACTIVITIES

	Year Ended June 30, 2023		Year Ended June 30, 2022	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
SUPPORT AND REVENUES				
Special events, net of cost of direct benefit to donors (2023 \$233,378; 2022 \$242,880)	\$ 239,110	\$ -	\$ 239,110	\$ -
Grants and contributions	534,542	-	534,542	-
Program income	293,206	-	293,206	-
Unrealized gains	1,492	-	1,492	-
Interest and dividends income	2,747	-	2,747	-
Net assets released from restrictions	-	-	-	-
Restrictions satisfied by payments	-	-	15,000	(15,000)
TOTAL SUPPORT AND REVENUES	1,071,097	-	1,071,097	(15,000)
EXPENSES				
Program services				
Life Shop	529,392	-	529,392	-
Social Enterprise	223,466	-	223,466	-
Management and general	197,713	-	197,713	-
Fundraising	113,285	-	113,285	-
TOTAL EXPENSES	1,063,856	-	1,063,856	-
CHANGE IN NET ASSETS	7,241	-	7,241	(15,000)
NET ASSETS AT BEGINNING OF YEAR	707,430	-	707,430	15,000
NET ASSETS AT END OF YEAR	\$ 714,671	\$ -	\$ 714,671	\$ -

See notes to the financial statements

OPPORTUNITY KNOCKS INCORPORATED
STATEMENTS OF FUNCTIONAL EXPENSES

Year Ended June 30, 2023

	Program Services			Total Program Services	Management and General		Fundraising	Total 2023
	OK Programs	Social Enterprise			General			
Payroll	\$ 348,911	\$ 145,380	\$ 494,291	\$ 145,380	\$ 87,227	\$ 726,898		
Payroll taxes	33,678	14,032	47,710	14,033	8,420	70,163		
Supplies	5,470	10,618	16,088	-	-	16,088		
Employee benefits	36,574	15,239	51,813	15,239	9,144	76,196		
Advertising and promotion	7,928	3,964	11,892	-	3,964	15,856		
Automobile expense	5,051	2,602	7,653	-	-	7,653		
Depreciation	13,393	6,696	20,089	2,232	-	22,321		
Farming	12,970	-	12,970	-	-	12,970		
Fees	8,304	3,019	11,323	3,020	4,530	18,873		
Insurance	16,273	8,137	24,410	2,712	-	27,122		
License and fees	1,415	-	1,415	5,662	-	7,077		
Occupancy	20,160	10,080	30,240	3,360	-	33,600		
Office expense	1,778	-	1,778	1,778	-	3,556		
Postage	659	329	988	329	-	1,317		
Printing and copying	2,045	1,054	3,099	-	-	3,099		
Professional services	4,631	2,316	6,947	2,315	-	9,262		
Repairs and maintenance	-	-	-	1,653	-	1,653		
Staff development	10,152	-	10,152	-	-	10,152		
TOTAL EXPENSES	\$ 529,392	\$ 223,466	\$ 752,858	\$ 197,713	\$ 113,285	\$ 1,063,856		

(Continued)

OPPORTUNITY KNOCKS INCORPORATED
STATEMENTS OF FUNCTIONAL EXPENSES (CONTINUED)

Year Ended June 30, 2022

	Program Services			Management and General		Total 2022
	OK Programs	Social Enterprise	Total Program Services	General	Fundraising	
\$	307,792	128,247	436,039	128,247	76,948	641,234
Payroll taxes	23,791	9,912	33,703	9,912	5,947	49,562
Supplies	6,417	12,456	18,873	-	-	18,873
Employee benefits	19,455	8,106	27,561	8,106	4,864	40,531
Advertising and promotion	7,185	3,592	10,777	-	3,592	14,369
Automobile expense	3,972	2,046	6,018	-	-	6,018
Contributions and donations	4,306	4,306	8,612	3,692	-	12,304
Depreciation	14,650	7,325	21,975	2,442	-	24,417
Farming	-	15,680	15,680	-	-	15,680
Fees	7,035	2,558	9,593	2,558	3,837	15,988
Insurance	16,098	8,049	24,147	2,683	-	26,830
License and fees	1,975	-	1,975	7,901	-	9,876
Occupancy	20,160	10,080	30,240	3,360	-	33,600
Office expense	4,271	-	4,271	4,270	-	8,541
Postage	530	265	795	265	-	1,060
Printing and copying	2,020	1,040	3,060	-	-	3,060
Professional services	4,236	2,119	6,355	2,119	-	8,474
Repairs and maintenance	-	-	-	550	-	550
Staff development	14,756	-	14,756	-	-	14,756
TOTAL EXPENSES	458,649	215,781	674,430	176,105	95,188	945,723

OPPORTUNITY KNOCKS INCORPORATED
STATEMENTS OF CASH FLOWS

	Year Ended June 30,	
	2023	2022
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 7,241	\$ 114,388
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	22,321	24,417
Unrealized gain on investments	(1,492)	-
Changes in operating assets and liabilities:		
Accounts receivable	(16,268)	(16,758)
Unconditional promises to give without donor restrictions	-	17,000
Unconditional promises to give with donor restrictions	-	15,000
Accounts payable	90	6,743
Deferred program revenues	(2,575)	6,775
Accrued payroll	(25,356)	5,557
	(16,039)	173,122
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>		
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchases of investments	(351,788)	-
Proceeds from sales of investments	150,000	-
Payments for the purchase of fixed assets	(31,533)	(61,038)
	(233,321)	(61,038)
<u>NET CASH USED IN INVESTING ACTIVITIES</u>		
<u>NET INCREASE (DECREASE) IN CASH</u>	(249,360)	112,084
<u>CASH AT BEGINNING OF YEAR</u>	638,457	526,373
<u>CASH AT END OF YEAR</u> \$	389,097	\$ 638,457

OPPORTUNITY KNOCKS INCORPORATED

NOTES TO FINANCIAL STATEMENTS YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 1 - NATURE OF ACTIVITIES

Opportunity Knocks Incorporated (the Organization) is an Illinois not-for-profit corporation founded in March 2009. The Organization is dedicated to enriching life and community. The Organization exists to support people with intellectual and developmental disabilities (Warriors) as they live, work, learn, grow and connect within their community. The Organization believes in a dynamic, person-centered, and community-based approach to programming that engages the voice of all Warriors, thrives on interdependent connections, encourages exploration, centers on holistic wellness and fostering healthy relationships. A summary of the Organization's program services are described below:

OK Programs

Our dynamic, person-centered and community-based day program engages the voice of all Warriors, thrives on interdependent connections, encourages exploration, centers on holistic wellness and fosters healthy relationships. Activity offerings vary and evolve with Warrior input.

Enterprise

Knockout Enterprise thrives in a blended work environment where people with all varieties of ability work together to run a successful food-focused business. The enterprise features a combination of creative culinary and agricultural initiatives that connect to and from our farm and our kitchen.

H.O.M.E.

Housing Opportunities & Me is a philosophy and a model of service built on the belief that everyone is entitled to a safe, decent place to live in a community of their choice with access to the services they need to help them live as independently and as self-sufficient as possible.

Walk 2 Run Club

We believe in the importance of wellness. We are committed to building total wellness in mind, body and spirit. Walk to Run Club is one of our featured initiatives in the pursuit of Warrior Wellness. Come lace them up with us as we walk, roll and run our way to Warrior Wellness.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America and accordingly reflect all significant receivables, payables and other liabilities. The Organization is required to report information regarding its financial position and activities according to two classes of net assets. A definition and description of each class follows:

Net Assets Without Donor Restrictions – These net assets available for use in general operations and are not subject to donor-imposed restrictions. Net assets without donor restrictions may be designated for specific purposes by the board of directors.

Net Assets With Donor Restrictions – These net assets are subject to donor-imposed restrictions that may or will be met either by actions of the Organization or passage of time. Certain donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Restrictions that have been met on net assets with donor restrictions are reported as net assets released from restrictions. If a restriction is fulfilled in the same period in which the contribution is received, the Organization reports the support as without donor restrictions in the statement of activities.

OPPORTUNITY KNOCKS INCORPORATED

Notes to Financial Statements (*Continued*)

REVENUE RECOGNITION

Grants

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award. Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Grant awards that are exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

Contributions

Contributions and grants determined to be contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Conditional grants and contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

Program Service Revenue

Revenues from adoption fees and similar program service are recognized at a point in time when the performance obligation of delivering the services are satisfied.

Special Events

The Organization conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event - the exchange component, and a portion represents a contribution to the Organization. The fair value of the benefits received by the participants at special events is measured at the actual cost to the Organization. Sponsorship and event registration revenue for special events are recognized when the event is held.

USE OF ESTIMATES

The preparation of financial statements in conformity with auditing standards generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

OPPORTUNITY KNOCKS INCORPORATED

Notes to Financial Statements (Continued)

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the Organization considers all highly-liquid investments with an initial maturity of three months or less to be cash equivalents. At June 30, 2023 and 2022, there were no cash equivalents.

ACCOUNTS RECEIVABLE

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probably uncollectible amounts through charge to net assets and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Accounts are considered delinquent when not collected within negotiated terms.

ALLOWANCE FOR DOUBTFUL ACCOUNTS

The Organization carries its accounts receivable at cost less an allowance for doubtful accounts. On a periodic basis, the Organization evaluates its accounts receivable and establishes the amount of the allowance for doubtful accounts based on history of past write-offs and collections and current credit conditions. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to trade accounts receivable. At June 30, 2023, and 2022 the allowance for doubtful accounts was \$2,112 and \$5,493 respectively.

INVESTMENTS

Investments are recorded at fair value based upon quoted market prices, when available, or estimates of fair value. The Foundation records the change of ownership of bonds and stocks on the day a trade is made. Net investment return is reported in the statement of activities and consists of interest and dividend income, and realized and unrealized capital gains and losses. Investment management fees are reported as program expenses in the statements of activities and functional expenses.

FAIR VALUE MEASUREMENTS

All financial assets and liabilities and nonfinancial assets recognized or disclosed at fair value on a recurring basis are classified and disclosed in one of the following categories:

- Level 1: Quoted market prices in active markets for identical assets or liabilities.
- Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.
- Level 3: Unobservable inputs that are not corroborated by market data.

The Organization did not have any nonfinancial assets recorded at fair value on a recurring basis at June 30, 2023.

PROPERTY AND EQUIPMENT

Purchases of property and equipment additions are recorded at cost. Donations of property and equipment are recorded at estimated fair value on the date of donation. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

Depreciation and amortization is computed using the straight-lined method over the following estimated useful lives:

Vehicles	5 – 6 years
Furniture and equipment	5 – 10 years
Leasehold improvements	Shorter of useful life or lease term

OPPORTUNITY KNOCKS INCORPORATED

Notes to Financial Statements (*Continued*)

Depreciation and amortization expense were \$22,321 and \$24,417 for the years ended June 30, 2023 and 2022, respectively.

The Organization reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment through the year ended June 30, 2023.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the Organization's programs and supporting services are summarized on a functional basis in the statements of activities and functional expenses. Accordingly, costs have been allocated among the program services and supporting activities based on either a direct functional method, when applicable, or on a reasonable basis that is consistently applied. Expenses allocated include salaries and wages, payroll taxes, benefits, occupancy, supplies, postage, insurance, and computer and office expenses are allocated based on a payroll allocation.

INCOME TAXES

The Organization applied for and has been granted tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and is classified as a public charity. Accordingly, income taxes are not provided for in the financial statements.

The financial statement effects of a tax position taken or expected to be taken are recognized when it is more likely than not, based on technical merits, that the position will be sustained upon examination. As of June 30, 2023, the Organization had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

LEASES

In February 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Codification ("ASC") 842, Leases ("FASB ASC 842") to increase transparency and comparability among organizations by requiring the recognition of lease assets and lease liabilities on the statement of financial position date by lessees and the disclosure of key information about leasing arrangements. FASB ASC 842 was adopted effective July 1, 2022. There was no impact on the financial statements of the Organization on adopting the FASB ASC 842

DONATED SERVICES AND GOODS

Donated services are recognized as revenues and corresponding expenses in the statement of activities when they create or enhance nonfinancial assets, or require specialized skills which would need to be purchased if not donated. Donated goods used in operations are recognized at estimated fair values when received (see Note 8).

ADVERTISING COSTS

Advertising cost, except for costs associated with direct-response advertising, are charged to operations when incurred. The costs of direct-response advertising are capitalized and amortized over the period during which future benefits are expected to be received. At June 30, 2023, the Organization has no costs associated with direct-response advertising. Advertising and promotions expense were \$15,856 and \$14,369 during the years ended June 30, 2023 and 2022, respectively.

MANAGEMENT REVIEW

Management evaluates subsequent events through the date the financial statements are available for issue, which is the date of the Independent Auditor's Report.

OPPORTUNITY KNOCKS INCORPORATED

Notes to Financial Statements (Continued)

NOTE 3 - RESTRICTIONS ON NET ASSETS

There were no net assets which were donor restricted as of June 30, 2023 and 2022.

NOTE 4 - COMMITMENTS

The Organization leases its facility under a five-year non-cancellable operating lease that commenced on July 1, 2016. Rent expense was \$33,600 during each of the years ended June 30, 2023 and 2022. As of June 30, 2023, the lease rent is payable on a month to month basis.

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment are stated at cost or, if donated, at fair value at the date of donation. Depreciation and amortization is computed using the straight-lined method over the following estimated useful lives:

Vehicles	5 – 6 years
Furniture and equipment	5 – 10 years
Leasehold improvements	Shorter of useful life or lease term

Depreciation and amortization expense were \$22,321 and \$24,417 for the years ended June 30, 2023 and 2022, respectively.

NOTE 6 - RETIREMENT PLAN

The Organization sponsors a 403(b) plan for certain employees. The Organization's matching contribution is are \$4,836 and \$0 for the years ended June 30,2023 and 2022.

NOTE 7 - INVESTMENTS

Investments consist of the following at June 30, 2023:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	\$ 203,280	\$ 203,280	\$ -	\$ -

The Organization did not have any investments at June 30,2022.

NOTE 8 - DONATED SERVICES AND GOODS

In the year ended June 30, 2023, the Organization adopted Accounting Standards Update (ASU) 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets. The new guidance requires nonprofit entities to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. The standard also increases the disclosure requirements around contributed nonfinancial assets, including disaggregating by category the types of contributed nonfinancial assets a nonprofit entity has received. Adoption of this standard did not have a significant impact on the financial statements, with the exception of increased disclosure.

Donated services are recognized as revenues and corresponding expenses in the statement of activities when they create or enhance nonfinancial assets, or require specialized skills which would need to be purchased if not donated. These amounts are reflected in the statements of activities as in-kind contribution revenues and corresponding expenses are recorded at estimated fair values when received.

OPPORTUNITY KNOCKS INCORPORATED

Notes to Financial Statements (Continued)

Donated goods are recognized as a contribution at their estimated fair value when donated to the Organization. The Organization received donated goods for its several auctions valued at \$46,673 and \$82,026, during the years ended June 30, 2023 and 2022, respectively. The value of the donated goods for auctions is included in the cost of direct donor benefits and reported as a reduction in special events revenue on the statement of activities.

NOTE 9 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets and liquidity resources available within one year for general expenditure, such as operating expenses, were as follows:

	<u>2023</u>	<u>2022</u>
Cash	\$ 389,097	\$ 638,457
Accounts receivable	59,695	43,427
Investments	<u>203,280</u>	<u>-</u>
FINANCIAL ASSETS AND LIQUIDITY RESOURCES AVAILABLE WITHIN ONE YEAR	<u>\$ 652,072</u>	<u>\$ 681,884</u>

The Organization receives 100% of its funding from program service revenues, public support and donations, which represent additional financial resources not reflected in the above calculation. The Organization manages its liquidity and reserves following three guiding principles: 1) operating within a prudent range of financial soundness and stability; 2) maintaining adequate liquid assets to fund near-term operating needs; and 3) maintaining sufficient reserves to provide reasonable assurance that programming is continued, and obligations will be adequately discharged in the future.